

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 7, 1999 LB 115, 131, 131A, 216, 236, 241, 248, 267
284, 318-320, 405, 427, 449, 530, 621, 621A
681, 687, 704, 704A, 731, 753, 813, 816

Mr. Clerk, read the roll.

CLERK: (Roll call vote taken. See page 1345 of the Legislative Journal.) 16 ayes, 13 nays on the advancement, Mr. President.

SPEAKER KRISTENSEN: LB 427 does not advance and I raise the call. It being approximately three o'clock, we next move to General File, committee priority bills. Mr. Clerk, before we go, items for the record.

CLERK: Mr. President, your Committee on Government reports LB 731 to General File with amendments attached; and Education Committee reports LB 449 and (LB) 816 to General File with amendments attached. Enrollment and Review reports (LB) 704, (LB) 704A, (LB) 530, (LB) 267, (LB) 216, (LB) 319, (LB) 320, (LB) 236, (LB) 115, (LB) 241, (LB) 405, (LB) 681, (LB) 753, (LB) 131, (LB) 131A, (LB) 248, (LB) 284, (LB) 318, (LB) 621, (LB) 621A to Select File. And Senator Bohke has an amendment to LB 813 to be printed, Mr. President. That's all that I have. (See pages 1345-1349 of the Legislative Journal.)

SPEAKER KRISTENSEN: Thank you. LB 687.

CLERK: Mr. President, 687, a bill by Senator Stuhr relates to retirement. (Read title.) The bill was introduced on January 20, referred to Retirement Committee. The bill was advanced to General File. I do have committee amendments, Mr. President. (See AM0230 on page 659 of the Legislative Journal.)

SPEAKER KRISTENSEN: Senator Stuhr, you're recognized to open.

SENATOR STUHR: Thank you, Mr. Speaker, and members of the Legislature, 687 provides for a modified employee direction of employer funds in the state and county retirement systems. The bill proposes that county and state employees shall be allowed to allocate all contributions to his or her employer account to three investment options, and such options shall be limited to 25 percent domestic equities, 75 percent domestic fixed income instruments, or 50 percent domestic equities and 50 percent domestic fixed income instruments, or 75 percent domestic equities and 25 percent domestic fixed income instruments. The